

TAX STRATEGY OF BYRNE GROUP LTD AND ITS SUBSIDIARIES

Byrne Group is fully committed to complying with all applicable UK tax laws. Recognising the significance of taxation in corporate transactions, a key objective of our strategy is to ensure that the Group's tax affairs are well-managed and uncertainties are minimised.

TAX RISK MANAGEMENT

Byrne Group is dedicated to effectively managing tax risk and maintaining transparent reporting. We regularly assess and monitor tax risk areas and the appropriateness of our tax management procedures.

The Group adopts tax positions that are supportable by relevant tax laws and regulations, ensuring transparency and accuracy. Where appropriate, we consult with HMRC or external advisors to confirm and validate these positions.

The Group Finance Director reports to the Board on all key tax and compliance issues. Any taxation matters are promptly escalated as soon as they come to our attention.

TAX CONTROL

The Group maintains internal expertise in corporate and transactional taxes to ensure accurate preparation of corporate tax returns and proper accounting for indirect and payroll taxes.

We obtain tax guidance and advice from external advisors where appropriate. Reliance on external advisors is primarily for tax aspects related to commercial transactions and for updates or interpretations of tax legislation.

TAX PLANNING

We undertake responsible and commercial tax planning to ensure that tax liabilities do not exceed those required by law.

The Group aims to comply fully with relevant legislation and practices, paying taxes due that are proportionate to realised income, profits, and gains. We also utilise tax allowances, incentives, and reliefs in accordance with applicable laws and guidelines.

RELATIONSHIP WITH HMRC

Byrne Group maintains an open and transparent relationship with HMRC. We operate with a low-risk tax status and foster a professional working relationship with our dedicated HMRC Customer Compliance Manager to promptly resolve any uncertainties.

We proactively seek clarification or confirmation when HMRC's view differs or when we require validation of our approach.

COMPLIANCE

This tax strategy applies to Byrne Group Ltd and all its subsidiaries. It is published in accordance with paragraph 15(1), Schedule 19 of the Finance Act 2016, covering all UK operations.

The publication of this strategy fulfils the requirements set out in paragraph 16(2), Schedule 19 of the Finance Act 2016 and remains effective from the date of publication until superseded.

For and on behalf of the Board

Vani Thasan
Group Finance Director

Financial Year Ending: 30 June 2025

Effective Date: 31 July 2025